

Why Study Accounting

Accountants are in high demand, have a high degree of job stability, and are top tierⁱ salary earners. Hard-working accountants enjoy good prospects for upward mobility, and many eventually go on to establish their lucrative private practices. And unlike many jobs that are at the mercy of the market, accountancy remains in demand even when the economy takes a tumble. So a career in accounting promises a comfortable and stable professional future.

It is possible to enter the profession in a low-level position without extensive education, and many firms offer compensation for young professionals looking to study part-time while working to advance their skills and move up the career ladder.

There is no clear-cut answer to the question of whether or not accounting is difficult. The more reasonable question to ask is whether or not accounting is difficult for you. For those who hate numbers, struggle with following procedure, and are not detail-oriented, accounting is tremendously challenging. But for those with an aptitude for maths and a close eye for details, accountancy is easy. Once you learn the methods for crunching numbers, the work itself follows quite simply.

While you might imagine an accountant working in a cubicle in isolation all day, the truth is that accountants are often called upon to give presentations, lead teams, and work closely with many other departments in their company. So accountants need to be outgoing and well spoken.

This is a detail-oriented profession where minor slips can cause huge problems. So accountants must check and double-check their numbers. This job requires high ethical standards because accountants are responsible for sensitive financial records, tax forms, investor data, and stockholder information. You'll be not only entrusted with valuable private data, but also responsible for finding abnormalities in the financial data you process.

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ⁱ Top tier : very high